

GMAC Reduces Planning Cycle Time by 60%, Dramatically Increases Net Income

# **Organization Description**

- Multinational, Diversified Financial Services.
- 8X headcount growth in seven years.
- Fifteen-Person Executive Board, decentralized culture.

# Situation

- Rapid growth resulted in lack of clarity regarding future direction.
- Excellent parent company reputation, regarded as segment leader.
- Strong transaction capability.
- Need for enhanced implementation capabilities and outcomes.

## Approach/Process

- Focus on development of comprehensive vision statement.
- Broad organizational commitment and support [Executive Sponsorship/Sr. Management Oversight/Cross Functional Project Teams/Access to Subject Matter Experts].
- Unique, deep customer segmentation [Beyond Demographics...The Character of the Customer].
- Comprehensive strategic assessment [3D Strategic Thinking].
- Project Diagnosis.
- Personal Profiling.

# Outcomes

- Comprehensive Vision Statement provided a clear view of future direction.
- Major initiatives articulated. Served as a basis for strategic planning and resource allocation.
- Bridge built between Vision Statement and annual financial plan.
- "We needed a clear Vision and a way to achieve it. We are thrilled with the outcome we achieved by working with the Masters Alliance, and are proceeding with the initiatives to help us reach our Vision."

### **Business Results**

- Developed comprehensive Vision Statement that provided a clear view of future direction to an organization that had experienced 8X headcount growth in seven years.
- Defined "Gap Closure" initiatives which served as a basis for achieving corporate goals through more effective utilization of project management resources.
- Established new cross-functional customer response/support and business process platforms.
- Reduced annual business planning cycle time by 60%, dramatically improving go-tomarket times.
- Net income increased over 10X in 5 years.

## **Customer Quotes**

"We needed a clear vision and a way to achieve it. We are thrilled with the outcome we achieved by working with Masters Alliance, and are proceeding with the initiatives to help us reach our Vision."

## President

"I did not think that the Vision, Values, & Operating Principles initiatives would work for our organization. I am amazed and delighted with the success we have enjoyed over the last three years with this strong foundation in place."

Senior Vice President

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